



AFAN IN ACTION

May 2022 Monthly Update

The Nebraska State Legislature wrapped up their session on April 20th, 2022, and there were some big wins for Nebraska agriculture. One of those is LB1261 that was passed and signed into law by Governor Ricketts. The bill updates the Livestock Modernization program under the Nebraska Rural Advantage Act. LB1261 extends the program to the end of 2027 and increased the refundable tax credit.

The old program allowed livestock producers that upgraded facilities or build new facilities (expending at least \$50,000) to apply for refundable tax credits of 10% of the project cost up to \$150,000. This was also the lifetime cap on the program per individual. The program had a \$1 million annual budget, but it proved to be a very popular program and all of the money was expended quickly which meant that there wasn't any money available for anyone applying later in the year.

The new program has a \$10 million annual budget and increases the refundable tax credit to \$500,000 per qualifying project (not per individual). When you look at building costs today, this change is a real positive for Nebraska livestock producers. The changes to Livestock Modernization came from input from AFAN, NE State Dairy Association, NE Farm Bureau, and many agricultural organizations to improve the program. It also had feedback and support from the Nebraska State Chamber, was introduced by Senator Murman, co-sponsored by Senator Brandt, and prioritized by Senator Dorn. These groups all recognize the value of the livestock industry and support its continued growth in Nebraska!

If you are interested in applying for the program, the application is on the Nebraska Dept of Revenue's website. Be sure to apply before you build, but if you have already started construction, you might still be eligible if your project is not yet complete. If you need help or have questions, please reach out to us here at AFAN, we'd be glad to assist you.

Steve Martin
AFAN Executive Director

Looking Ahead

We have a busy next few weeks coming up for our team! We have the second AFAN County Official Tour on June 2nd in Central Nebraska. During this event we have plans to show attendees a dairy, beef and hog facilities while also providing a short informational program over lunch.

Up next, is the 2nd Annual NSDA/AFAN Golf Tournament which will be held in Beemer, Nebraska. Teams will tee off at 10am and we would love to have you join us! For more information you can visit our website, www.becomeafan.org.

Lastly, we are hosting a midyear update in Grand Island on June 29th from 3-5pm at Kinkaiders Brewing Company. This is an opportunity for those in the ag industry to come learn more about AFAN, what we have accomplished this year, and what we have coming up.

Looking ahead, July 20th is the Nebraska Pork Expo in York, NE at 9:00 AM. The NPPA annual meeting will also be held during this time. Be sure to join us for some great speakers and amazing food! More information about all of these events can be found [here](#).

We look forward to seeing our partners and our ag industry friends in the coming months!

Save the Date

May

10-12: Animal Ag Alliance Stakeholder Summit, Kansas City, KS

11-13: NEDA Annual Meeting, Valentine, NE

June

2: AFAN County Official Tour in Central Nebraska

8-10: World Pork Expo, Des Moines, IA

23: [AFAN & NSDA Golf Tournament, Beemer, NE](#)

29: Mid Year Meeting, Grand Island, NE

July

20: [Nebraska Pork Expo](#)

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Alliance for the Future of Agriculture in Nebraska | becomeafan.org



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